

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY UPDATE					
	Revised 2018/19	Estimate 2019/20	Estimate 2020/21	Estimate 2021/22	Estimate 2022/23
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	23,333	23,835	25,980	25,026	25,526
Premises	4,406	4,590	4,705	4,813	4,924
Transport	1,430	1,493	1,558	1,626	1,697
Supplies & Services	7,355	6,821	6,790	6,934	7,072
Third-Parties	609	623	636	648	661
Transfer Payments	47,199	47,199	47,199	47,199	47,199
Capital Charges & Bad Debts	4,491	4,494	4,496	4,498	4,501
Income	(67,846)	(68,450)	(68,993)	(69,385)	(69,682)
Recharge to HRA	(4,114)	(4,215)	(4,342)	(4,428)	(4,517)
Cumulative Savings	0	0	(534)	(832)	(1,443)
Net Cost Of Services	16,863	16,389	17,496	16,098	15,939
Less:					
Interest Receipts	(158)	(158)	(158)	(158)	(158)
Interest Payments & MRP	970	956	942	1,063	1,063
Reversal of Capital Charges	(4,344)	(4,376)	(4,376)	(4,376)	(4,376)
Revenue Contributions to Capital	2,111	1,882	1,260	3,137	1,037
Net movement to/(from) Earmarked Reserves	702	1,228	(280)	(1,124)	976
Budget Requirement General Fund	16,144	15,921	14,883	14,640	14,481
Parish Precepts	778	806	834	863	893
Budget Requirement Including Parishes	16,922	16,727	15,718	15,503	15,374
Funded by:					
Use of General Fund Balance	7	0	0	0	0
(Revenue Support Grant)/Tariff	0	990	1,640	2,440	3,225
Transition Grant	0	0	0	0	0
Business Rates Retained	(2,971)	(3,039)	(3,100)	(3,162)	(3,225)
New Homes Bonus/Government Grants	(2,086)	(1,857)	(1,235)	(1,012)	(1,012)
Council Tax (Surplus)/Deficit	0	0	0	0	0
Business Rates (Surplus)/Deficit	0	0	0	0	0
Net Expenditure before Council Tax	11,872	12,821	13,023	13,769	14,361
Demand on the Collection Fund	(11,872)	(12,297)	(12,730)	(13,170)	(13,626)
General Fund Balance B/Fwd	(2,502)	(2,509)	(2,509)	(2,509)	(2,509)
In year use	(7)	0	0	0	0
General Fund Balance C/Fwd	(2,509)	(2,509)	(2,509)	(2,509)	(2,509)
Total Savings Requirement		889	572	614	735
of which,					
Savings identified, and already delivered		0	0	0	0
Savings identified, but still to be delivered		(366)	(280)	(15)	0
Savings still to be identified		523	292	599	735